

STORMS? HE THRIVES ON 'EM

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Deflation.

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"Of course prices in the United States could not be kept permanently on an inflated and artificial basis. Deflation was necessary and inevitable but the processes of deflation have been more dangerous than the process of inflation. It is easier to climb a tree than to come down. The very reason the readjustments through which all industry and business are now going must be done in a very reasonable way. It is imperative that those in civil authority should exercise the greatest credit to exercise their powers so as to prevent needless distress and prevent a condition of chaos.

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"The point I wish to make is that deflation has been carried so far and with such rapidity that we must now reconsider the policy of deflation and seek to prevent further distress and suffering, and bring about a revival of industry and commerce.

"Stimulate Exports. "With this in view, we should make every effort to stimulate our export trade. This is especially important to the farmers because approximately 80 per cent of their crops are sold abroad. The European nations desire our cotton, grain and other products, but have no money to pay for them. It is to our interest to supply that credit. I therefore think that the revival of the war finance corporation is highly desirable, so that it can exercise an immensely beneficial influence upon the export trade if it is operated on a sound basis.

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FORM OF MILLION

But Unwilling Heir to Million
Resolutely Refuses to
Play Santa Claus.

REASONS FOR HIS ACTION

Buzzard's Bay, Mass.—Rumors that Santa Claus had moved to Buzzard's Bay are all wrong.

The rumors arose from the publicity given Charles Garland's refusal to accept a million-dollar inheritance.

There were folks all over the country who thought that the million-dollar inheritance was a gift from Santa Claus.

But Garland is giving nothing away—unless it's advice. He might consider settling on his ideas without charging a cent.

Garland is tall, slender, exceedingly quiet, reticent. You have to dig him. But he soon becomes interested if you are and talk with the sincerity of the young idealist.

He repudiates all the "tag" and "tag" saying cannot subscribe to the fundamental belief—a system of earnings and wages.

"I am opposed to the idea that money and the thing money has come to mean are necessary or productive of anything good."

The total value of gold at the disposal of the soviet government is approximately \$300,000,000, according to latest official estimates received here.

Of this amount \$300,000,000 is the gold content of the soviet government's currency, and now stored in Moscow.

At 6 o'clock a messenger boy knocked at the door of the Farley home and delivered a note to Mrs. Farley from Mrs. Smith, who is quite wealthy.

She opened it and read: "Bridget is sick and I am going to have company. I regret having to ask you to leave your family circle, but if you will come to the party, please do so."

"You may have your family come to dinner, as James can serve well enough for the party," she said.

"If you have a little girl I would be glad to have her come," she said.

"What a lovely child! The Farleys rejoice in her," she said.

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